

MEMORANDUM OF UNDERSTANDING (MOU)

BETWEEN

**SVSSC Government Degree College
Sullurpet, S.P.S.R Nellore District,
Andhra Pradesh- 524121**

&

**Akshara Software Solutions
Nellore, S.P.S.R Nellore District,
Andhra Pradesh- 524121**

FOR

**Skill Development, Outcome Based Training,
Placement, R&D Services and Related Services**



ఆంధ్రప్రదేశ్ ఆంధ్ర ప్రదేశ్ ANDHRA PRADESH

S.No: 250 Dt: 19-3-2022 Rs. 100/-

Sold to: Sri V.S. Sivalingam Chettiar Government Degree College
Sullurpet. Rep by Principal, Sri Sri Lakshmi Bhavan
Sankar Sankar, S/o Srinama Sankar

CF 218640
N. PANDIA SARADHI
Licensed Stamp Vendor
No. 250/990
RL.No: 07-15-016/2020
(Dt. Court Compound,
GUNTUR-522 004, Cell: 9397601250)

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereafter referred to as the "MOU") is valid between the parties for three years (2021-22, 2022-23, and 2023-24) from 21st March 2022.

SVSSC Government Degree College, Sullurpet, S.P.S.R. Nellore District, Andhra Pradesh, is represented here by the Department of Computer Science (hereafter referred to as the First Party).

AND

M.Bhargavi is the Head of Akshara Software Solutions, located near the V.R.C Center in Nellore, Andhra Pradesh (hereafter referred to as the Second Party).

Whereas:

- The first party is SVSSC Government Degree College, Sullurpet, S.P.S.R. Nellore District, a higher education institution.
- Akshara Software Solutions believes that collaboration and cooperation will enable them to make better use of their resources and provide better services to their



[Signature]
21/03/22



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customers.

- The parties intend to collaborate and will concentrate their efforts in the areas of skill-based training, education, and research.
- Both parties, as legal entities in their own right, wish to sign this MOU in order to advance their mutual interests.
- The second party provides skill development, education, and R&D services in Python, R-Programming, AI, and Data Science, among other areas.
- The second party, promoted by M.Bhargavi of Nellore, is involved in professional training of students in the most recent software and hardware areas.
- Provide related information, branches, and dimensional information about the industry with which the MOU is concerned.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOWS:

CO-PERATION

- Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the **Institution** and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.
- First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to them in developing suitable teaching / training systems, keeping in mind the needs of the industry, the Second Party.
- This Memorandum of Understanding governs the general terms of cooperation. The Parties will work together and enter into all relevant agreements, deeds, and documents (the "Definitive Documents") as soon as reasonably possible to carry out the actions contemplated by this MOU. The parties must agree on the duration of the Definitive Documents. This MOU represents the parties' entire understanding as to the subject matter hereof and supersedes any prior understanding between the parties on the subject matter hereof.

SCOPE OF THE MOU

- Graduates from these institutions may play an important role in technological advancement, innovation, and industry competitiveness. Both parties believe that close collaboration between the two would greatly benefit the student community in terms of improving their skills and knowledge.
- Curriculum Development: The Second Party will provide valuable input to the First Party in terms of teaching/training methodology and will appropriately customize the curriculum so that the students fit into the industrial scenario meaningfully.



Interaction between industry and institutions will provide insight into the industries'



latest developments/requirements; the Second Party will allow the First Party's Faculty and Students to visit its group companies and participate in Industrial Training Programs for the First Party. This association's industrial training and exposure to students and faculty will boost confidence and prepare students for a smooth transition from academic to working life. The Second Party will make available its Labs/Workshops/Industrial Sites to learners enrolled with the First Party in order for them to receive hands-on training.

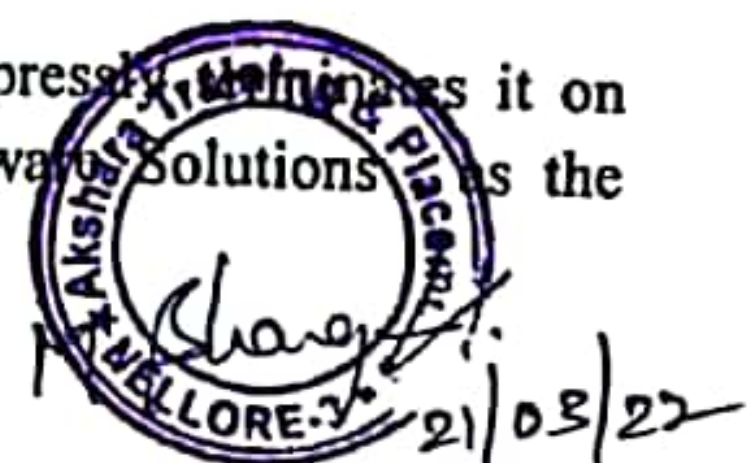
- Research and Development: Both parties have agreed to conduct joint research in the fields of Python and R-Programming.
- Second Party will train First Party students on emerging technologies in order to bridge the skill gap and prepare them for the workforce.
- The Second Party will provide the necessary assistance in delivering guest lectures on technology trends and in-house requirements to the First Party's students.
- First Party to train First Party faculties for imparting training in accordance with industrial requirements, taking into account National Occupational Standards in the concerned sector, if available.
- Trained Student Placement: The Second Party will actively participate in the delivery of training and the placement of First Party students into internships or jobs, as well as facilitating placements for all students. The second party will absorb at least half of the trained students.
- Both Parties will obtain all necessary internal approvals, consents, permissions, and licences to offer the programmes on the terms specified herein.
- The SVSSC Government Degree College, Sullurpet, SPSR, Nellore District, has made no financial commitment. The first party to implement any of the MOU's programmes If there are any financial considerations, they will be addressed separately.

INTELLECTUAL PROPERTY

- Nothing in this MOU grants either party any right, title, interest, or license in or to the other party's intellectual property (including but not limited to know-how, inventions, patents, copy rights, and designs), whether by express grant, implication, estoppels, or otherwise.

SUITABILITY

- This Agreement will remain in effect until either party expressly terminates it on mutually agreed upon terms, at which point Akshara Software Solutions as the



Second Party, will take effective steps to implement this MOU.

- Both parties may terminate this MOU by providing 30 calendar days' written notice. Both parties must discharge their obligations in the event of termination.

RELATIONSHIP BETWEEN THE PARTIES

- It is expressly agreed that SVSSC Government Degree College, Sullurpet and Akshara software Solutions Nellore are acting as independent contractors under this MOU, and that the relationship established under this MOU is not to be construed as a partnership. Without the prior written consent of the other party, the other party is not authorised to use the other party's name in any way, to make any representations, or to create any obligation or liability, expressed or implied, on behalf of the other party. Under the terms of this MOU, neither party shall have, nor shall represent itself as having, any authority to make agreements of any kind in the name of or binding on the other party, to pledge the other party's credit, or to extend credit on behalf of the other party.
- Any disagreement or difference arising from the interpretation or application of the MOU will be resolved through arbitration between the parties in accordance with the Arbitration Act of 1996. The arbitration will take place at the First Party's district headquarters. This undertaking is to be construed in accordance with Indian Law, with NELLORE's Courts having exclusive jurisdiction.

AGREED:

FOR
PRINCIPAL

SVSSC GOVERNMENT DEGREE COLLEGE,
SULLURPET, SPSR.NELLORE DISTRICT, AP.


Principal
Sri V.S. Sivalingam Chettiar
Government College
SULLURPET - 524 121.



FOR

AKSHARA SOFTWARE
SOLUTIONS
NEAR V.R.C.CENTER
NELLORE, AP.

